
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all trading and clearing members

Circular No : NCDEX/SURVEILLANCE & INVESTIGATION-121/2021
Date : December 15, 2021
Subject : Applicability of Event based Additional Surveillance Margin (E-ASM)

This is with reference to Exchange circular no. NCDEX/SURVEILLANCE & INVESTIGATION-009/2019 dated October 15, 2019, circular no. NCDEX/SURVEILLANCE & INVESTIGATION-010/2019 dated October 17, 2019 and circular no. NCDEX/SURVEILLANCE & INVESTIGATION-78/2020 dated September 18, 2020, wherein it was notified that Event based Additional Surveillance Margin (E-ASM) would be made applicable on select commodities:

In accordance with the same, Based on the High – Low variation, $(\text{High-Low})/\text{Low} \times 100$, E-ASM of 5% has been re-triggered and will be applicable on all the running contracts and yet to be launched contracts in Guargum till January 05th 2022.

The below table captures the trigger date and applicability of E-ASM across commodities:

E-ASM Trigger Date (% variation)			
Commodity	5 days movement (10%)	10 days movement (15%)	Applicable till
Barley	NA	NA	NA
Castor Seed	NA	NA	NA
Coriander	NA	NA	NA
Guar Gum	15-Dec-2021	NA	05-Jan-22
Guar Seed	NA	NA	22-Dec-21
Jeera	NA	NA	NA
Turmeric	NA	NA	29-Dec-21

All other margins will continue to be levied as applicable.

For and on behalf of

National Commodity & Derivatives Exchange Limited

Ravindra Shetty

Vice President- Surveillance and Investigation

For further information / clarifications, please contact

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